After Recording, Return To:

William P. McLean

McLean & Howard, L.L.P.

901 S. Mopac Expressway

Building 2, Suite 225

Austin, Texas 78746

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**ADOPTION OF WORKING CAPITAL ASSESSMENT**

*Comal County, Texas*

Declarant: Kona Coast Venture, Ltd., a Texas limited partnership

Cross reference to that certain Declaration of Covenants, Conditions and Restrictions for Oxbow on the Guadalupe, recorded as Document No. \_\_\_\_\_\_\_\_\_\_\_\_\_, Official Public Records of Comal County, Texas.

**OXBOW ON THE GUADALUPE**

**ADOPTION OF WORKING CAPITAL ASSESSMENT**

The following Adoption of Working Capital Assessment is made pursuant to *Section 6.4* of that certain Declaration of Covenants, Conditions and Restrictions for Oxbow on the Guadalupe, recorded as Document No. \_\_\_\_\_\_\_\_\_\_\_ in the Official Public Records of Comal County, Texas (the “**Declaration**”) by Kona Coast Venture, Ltd., a Texas limited partnership (the “**Declarant**”), and is as follows:

1. Working Capital Assessment – Residential Lots. In accordance with *Section 6.4* of the Declaration, Declarant hereby adopts a working capital assessment (the “**Working Capital** **Assessment**”) in the amount of Three Hundred and Fifty Dollars ($350.00) per residential Lot. The Working Capital Assessment applies to each residential Lot subject to the Declaration, unless otherwise exempt pursuant to *Section 6.4* of the Declaration.
2. Subject to Change. The amount of the Working Capital Assessment designated to residential Lots hereunder is subject to change from time to time by the Declarant during the Development Period, and by the Board thereafter.
3. Capitalized Terms. Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Declaration.

*[signature page follows]*

*[SIGNATURE PAGE TO ADOPTION OF WORKING CAPITAL ASSESSMENT]*

EXECUTED to be effective as of the date this instrument is Recorded.

DECLARANT:

KONA COAST VENTURE, LTD.,

a Texas limited partnership

By: Kona Coast, LLC,

 a Texas limited liability company,

 its General Partner

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 William Korioth, Manager

THE STATE OF TEXAS §

 §

COUNTY OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_ §

 This instrument was acknowledged before me this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 2019, by William Korioth, as Manager of Kona Coast, LLC, a Texas limited liability company, the General Partner of Kona Coast Venture, Ltd., a Texas limited partnership, on behalfof said entities.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public – State of Texas

(SEAL)